ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 48,594
NET VALUATION TAXABLE 2024 8,626,353,357
MUNICODE 1213

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **MONROE** , County of **MIDDLESEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature LOlah@monroetwp.com
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Lori Olah** , am the Chief Financial Officer, License # **N-1798** , of the **TOWNSHIP** of **MONROE** , County of **MIDDLESEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature LOlah@monroetwp.com
Title Chief Financial Officer
Address 1 Municipal Plaza
Phone Number 732.521.4400
Fax Number 732.521.3190

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **MONROE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary W. Higginns, CPA, RMA
(Registered Municipal Accountant)

PKF O'Connor Davies, LLP
(Firm Name)

300 Tice Blvd., Suite 315
(Address)

Woodcliff Lake, NJ 07677
(Address)

1.201.712.9800
(Phone Number)

1.201.712.0980
(Fax Number)

Certified by me

this 6 day March , 2025

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2025.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONROE
Chief Financial Officer:	Lori Olah
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF MONROE
Chief Financial Officer:	Lori Olah
Signature:	Lolah@monroetwp.com
Certificate #:	N-1798
Date:	"March 6, 2025

22-6002092
Fed I.D. #

TOWNSHIP OF MONROE
Municipality

MIDDLESEX
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2024**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 41,360.00	$ 4,694,051.11	$ 891,999.90

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lolah@monroetwp.com
Signature of Chief Financial Officer

March 6, 2025
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **TOWNSHIP** of **MONROE**, County of **MIDDLESEX** during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 8,704,904,956.00

tmercado@monroetwp.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF MONROE
MUNICIPALITY

MIDDLESEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		34,324,239.07	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		140,754.05	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	96,913.76		
CURRENT	1,242,754.53		
SUBTOTAL		1,339,668.29	
TAX TITLE LIENS RECEIVABLE		510,330.34	
PROPERTY ACQUIRED FOR TAXES		1,569,800.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Due from Library		268.54	
Revenue Accounts Receivable		24,466.05	
Due from Water-Sewer Utility Operating Fund		171.95	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		37,909,698.29	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	37,909,698.29	-
APPROPRIATION RESERVES		5,647,353.57
ENCUMBRANCES PAYABLE		1,268,000.94
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		39,638.25
PREPAID TAXES		2,005,322.23
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		22,416.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		834,179.92
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		9,983.37
Account Payable - Union Education Fund		36,000.00
Reserve for Codification of Ordinances		10,787.00
Reserve for Energy Aggregation		372.80
Due to State and Federal Grant Fund		127,344.16
Due to General Capital Fund		3,814,172.21
Due to Water-Sewer Utility Capital Fund		19,922.50
Due to Affordable Housing Trust Fund		6,328,740.07
PAGE TOTAL	37,909,698.29	20,164,233.02

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	37,909,698.29	20,164,233.02	
SUBTOTAL	37,909,698.29	20,164,233.02	"C"
RESERVE FOR RECEIVABLES		3,444,705.17	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		14,300,760.10	
TOTALS	37,909,698.29	37,909,698.29	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	52,405.64	
DUE FROM/TO CURRENT FUND	127,344.16	
Due from General Capital Fund	20,380.00	
Due from Trust-Other Fund	161,278.29	
ENCUMBRANCES PAYABLE		5,372.05
APPROPRIATED RESERVES		189,852.83
UNAPPROPRIATED RESERVES		166,183.21
TOTALS	361,408.09	361,408.09

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	9,494.66	
DUE TO -		
DUE TO STATE OF NJ		189.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,305.66
FUND TOTALS	9,494.66	9,494.66
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,053,847.42	
Reserve for Open Space		1,053,847.42
FUND TOTALS	1,053,847.42	1,053,847.42
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,949,813.66	
Cash - Affordable Housing Trust Fund	2,379,174.81	
Cash - Unemployment Trust Fund	369,880.46	
Cash - Payroll Trust Fund	621,529.40	
Cash - Developers Escrow Trust Fund	14,113,762.27	
Due From Community Development Grant	284,311.50	
Due from General Capital Fund	69,971.03	
Due from Current Fund	6,328,740.07	
Due from Water Sewer Utility Operating Fund	82,668.82	
OTHER TRUST FUNDS PAGE TOTAL	29,199,852.02	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	29,199,852.02	-
OTHER TRUST FUNDS (continued)		
Reserve for Affordable Housing Trust Fund		8,777,885.91
Reserve for Unemployment Trust Fund		369,880.46
Reserve for Community Development		145,495.67
Payroll Deductions Payable		704,198.22
Due to Water Sewer Utility Operating Fund		114,847.52
Due to Water and Sewer Capital Fund		1,963.47
Due to State and Federal Grant Fund		161,278.29
Developers' Escrow Funds		13,996,951.28
Reserve for Various Deposits		3,872,740.39
Reserve for Third Party Lien Redemption/ and Tax Sale Premium		1,054,610.81
TOTALS	29,199,852.02	29,199,852.02

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	29,199,852.02	29,199,852.02
OTHER TRUST FUNDS (continued)		
TOTALS	29,199,852.02	29,199,852.02

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
Accumulated Absences…………………	148,067.73		145,249.96	2,817.77
Animal Control Donations………………	225.00			225.00
Charlotte Eder Bequest…………………	108,756.05	12,505.00	44,865.00	76,396.05
Cultural Arts Commission Donations….	300.69			300.69
Detention Basin Escrows……………….	1,298,132.54	7,139.36	48,275.53	1,256,996.37
Environmental Disturbance Fund………	18,500.00			18,500.00
Historic Preservation Donations……….	410.19	6,570.00	6,170.00	810.19
LEAD Program Contributions…………..	7,613.35		3,675.00	3,938.35
Mining Escrow……………………………	13,565.89			13,565.89
Miscellaneous Donations……………….	489.00			489.00
MTUD Payoll Prior	14,391.11			14,391.11
Municipal Alliance Donations…………..	273.13			273.13
Other Escrows…………………………..	58,785.34		18,095.96	40,689.38
Parking Offense Adjudication Act……..	1,460.97	94.00		1,554.97
Police Donations………………………..	5,347.04	500.00		5,847.04
Police Forfeited Funds………………….	18,463.28	16,717.54	14,045.00	21,135.82
Police Off-Duty Trust……………………	1,028,559.96	1,290,932.52	1,169,796.90	1,149,695.58
Premium on Tax Sale……………………	1,527,400.00		1,527,400.00	-
Public Defender……………………….....	300.00	3,727.00	4,027.00	-
Recreation Trips………………………..	36,551.49	324,506.00	314,968.29	46,089.20
Recycling Trust………………………….	111,111.99	69,079.15	114,982.87	65,208.27
Road Opening Deposits……………….	70,021.89	9,137.50	1,525.00	77,634.39
Senior Center Facility Donation……….	100.00			100.00
Shade Tree Commission Donations…..	4,950.75			4,950.75
Shade Tree Replacement………………	663,523.18	457,198.30	183,290.18	937,431.30
Storm Recovery Fund………………….	223,771.01	8,031.71	194,433.39	37,369.33
Street Vacation Escrow…………………	11,756.85			11,756.85
Transportation Contribution……………	34.00			34.00
Senior Center Trust Trips/Activities	43,667.48	119,866.99	113,999.88	49,534.59
Cultural Arts Commission Donations….	1,335.07	5,145.43	3,039.00	3,441.50
GSMJIF		2,024.00	1,503.79	520.21
John Christiano Donation		31,043.66		31,043.66
				-
				-
				-
	-			-
	-			-
	-			-
PAGE TOTAL	$ 5,417,864.98	$ 2,364,218.16	$ 3,909,342.75	$ 3,872,740.39

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2023 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2024
PREVIOUS PAGE TOTAL	5,417,864.98	2,364,218.16	3,909,342.75	3,872,740.39
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PAGE TOTAL	$ 5,417,864.98	$ 2,364,218.16	$ 3,909,342.75	$ 3,872,740.39

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	16,065,197.99	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	16,065,197.99
CASH	8,671,721.76	
State, Federal and Local Grants receivable	6,005,150.94	
DUE FROM - Current Fund	3,814,172.21	
DUE FROM - Developer	111,846.50	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	58,308,008.91	
UNFUNDED	30,165,197.99	
DUE TO -		
PAGE TOTALS	123,141,296.30	16,065,197.99

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	123,141,296.30	16,065,197.99
BOND ANTICIPATION NOTES PAYABLE		14,100,000.00
GENERAL SERIAL BONDS		58,300,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		8,008.91
CAPITAL LEASES PAYABLE		-
Due to State and Federal Grant Fund		20,380.00
Due to Affordable Housing Trust Fund		69,971.03
RESERVE FOR CAPITAL PROJECTS		
Reserve for Miscellaneous Reserves		193,082.85
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		8,755,203.68
UNFUNDED		12,341,492.72
ENCUMBRANCES PAYABLE		11,917,378.84
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		115,500.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,255,080.28
	123,141,296.30	123,141,296.30

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	3,315,015.47	31,503,745.78	494,522.18	34,324,239.07
Grant Fund				-
Trust - Animal Control	169.00	9,561.46	235.80	9,494.66
Trust - Assessment				-
Trust - Municipal Open Space		1,053,847.42		1,053,847.42
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	25,211.00	5,656,156.16	731,553.50	4,949,813.66
Trust - Arts and Culture				-
General Capital	20,380.00	8,685,341.76	34,000.00	8,671,721.76
				-
UTILITIES:				
Water-Sewer Utility Operating Fund	50,965.25	11,493,345.93	1,350,330.59	10,193,980.59
Water-Sewer Utility Capital Fund		16,593,704.24		16,593,704.24
Trust Funds:				-
Affordable Housing Trust Fund		2,379,174.81		2,379,174.81
Unemployment Trust Fund		369,880.46		369,880.46
Payroll Trust Fund	33,877.28	1,301,945.45	714,293.33	621,529.40
Developers Escrow Trust Fund	3,500.00	14,280,229.02	169,966.75	14,113,762.27
				-
				-
				-
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				-
				-
				-
Total	3,449,118.00	93,326,932.49	3,494,902.15	93,281,148.34

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Lolah@monroetwp.com Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank - Current	16,365,267.99
New York Community Bank	4,217,769.52
Provident - General Fund	871,971.15
TD Bank - Intermedix Billing	259,213.20
First Bank	260,802.82
Northfield Bank	1,146,243.33
Santander Bank	5,278,676.66
BCB Bank	2,621,223.63
Retirees Medical Fund - TD Bank	97,218.92
Claims Payment - TD Bank	161,030.18
Benefits Plan - TD Bank	128,013.26
Workers Comp. Self Ins. - TD Bank	96,210.67
Medical Claims -Amboy Bank	104.45
TD Bank - Animal Control	9,561.46
Tax Collectors Trust - TD Bank	1,048,321.05
TD Bank - Other Trust	134,517.58
TD Bank - Detention Basin Trust	239,761.10
Payroll Agency - TD Bank	1,261,491.11
Payroll Account - TD Bank	12,479.22
Unemployment Trust - TD Bank	369,880.46
Affordable Housing Trust - TD Bank	2,379,174.81
Performance Bonds - TD Bank	7,017,225.69
Engineering Escrow - TD Bank	2,530,628.30
Planning & Zoning Escrow - TD Bank	857,450.68
Performance Bonds - TD Bank	346.59
Open Space Trust - TD Bank	5,146,157.26
Police Enforcement Trust - TD Bank	22,245.78
Recreation Trust	46,428.01
Cultural Arts Trust - TD Bank	4,448.82
Senior Services Trust	68,123.98
Capital Fund - TD Bank	6,253,004.39
Capital Fund - Provident Bank	646,051.73
Affordable Housing Capital - TD Bank	1,786,285.64
PAGE TOTAL	61,337,329.44

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	61,337,329.44
Collection Account -Amboy Bank	1,486,810.77
Revenue Fund - Amboy Bank	131.91
Revenue Fund - Amboy Bank Investment	2,575,000.00
Operating Fund -Amboy Bank	3,410,778.09
General Fund Amboy Bank	717.38
General Fund-Amboy Bank	337,000.00
General Fund-Garden State Bank	2,045,807.86
Rate Stabilization Fund Amboy Bank	212.73
Rate Stabilization Fund-Garden State Bank	1,636,887.19
Capital Fund - Amboy Bank	16,107,895.56
Renewal And Replacement Account	485,808.68
Payroll - Amboy Bank	27,975.12
Conflict Escrow Account - Amboy Bank	273,409.28
Winterizer Account - Amboy Bank	3,490.39
Review and Inspection- TD BANK	23,457.51
Review and Inspection- TD BANK	2,647,390.27
Developer Reimbursement- TD BANK	581,678.79
Shared COAH Fee Under Protest-Amboy Bank	169,470.75
Countryside Affordable Housing	144,777.80
Under Protest Accoount	30,902.97
TOTAL PAGE	93,326,932.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
2016	-					-
Sustainable NJ Small Grant	2,000.01					2,000.01
2020	-					-
USDOJ Bulletproof Vest Partnership Program	2,314.23					2,314.23
2021	-					-
Drive Sober or Get Pulled Over	415.44					415.44
Middlesex County Area Senior Outreach	354.00					354.00
SFY21 Body Worn Camera Grant	20,380.00					20,380.00
2022	-					-
Sustainable NJ Small Grant	2,000.00					2,000.00
Distracted Driving Grant	1,457.88			477.12		1,935.00
Middlesex County Cultural Arts	937.00					937.00
2023	-					-
Cultural Arts Grant	4,250.00					4,250.00
Drive Sober or Get Pulled Over	629.96					629.96
						-
						-
						-
						-
PAGE TOTALS	34,738.52	-	-	477.12	-	35,215.64

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	34,738.52	-	-	477.12	-	35,215.64
2024						-
Body Armor Grant		4,787.20	4,787.20			-
Distracted Driving Crackdown Grant		8,750.00	8,680.00			70.00
Click It or Ticket Grant		8,750.00	8,680.00			70.00
Drive Sober or Get Pulled Over		14,000.00	14,000.00			-
Emergency Management Assistance Grant		10,000.00	10,000.00			-
Clean Communities Program		134,073.00	134,073.00			-
Recycling Tonnage Grant	-	99,981.92	99,981.92			-
Recycling Enhancement Grant	-	8,000.00				8,000.00
Cultural Arts Grant	-	4,050.00				4,050.00
Stormwater Assistance Grant	-	15,000.00	15,000.00			-
Diwali Festival of Lights Grant	-	5,000.00				5,000.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	34,738.52	312,392.12	295,202.12	477.12	-	52,405.64

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	34,738.52	312,392.12	295,202.12	477.12	-	52,405.64
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TOTALS	34,738.52	312,392.12	295,202.12	477.12	-	52,405.64

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
	-						-
Drunk Driving Enforcement Fund	-			2,753.40	8,542.28		5,788.88
Municipal Court Alcohol Education Rehabilitation Fund	4,938.46						4,938.46
Drive Sober or Get Pulled Over	181.64		14,000.00	11,480.00			2,701.64
Body Armor Replacement Fund	8,116.50	4,787.20					12,903.70
USDOJ Bulletproof Vest Partnership Progam	727.63						727.63
Distracted Driving Crackdown Grant	8,177.88	8,750.00		8,680.00			8,247.88
Click It or Ticket Grant	-		8,750.00	8,680.00			70.00
Clean Communities	48,307.33		134,073.00	96,657.65			85,722.68
Emergency Management Assistance Grant	17,507.60	10,000.00		16,926.23			10,581.37
Recycling Enhancement Grant	-	8,000.00					8,000.00
Middlesex County Recycling Enhancement Grant	5,608.58						5,608.58
Middlesex County Cultural Arts	3,000.00	4,050.00		4,050.00			3,000.00
Sustainable New Jersey - Small Grant	5,061.91			264.42	132.60		4,930.09
Stormwater Assistance Grant	-		15,000.00				15,000.00
Diwali Festival of Lights Grant	-		5,000.00	3,350.00			1,650.00
Recycling Tonnage Grant	-	99,981.92		80,000.00			19,981.92
	-						-
	-						-
PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83

Sheet 11.1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83
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PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83
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PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83

Sheet 11
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83
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TOTALS	101,627.53	135,569.12	176,823.00	232,841.70	8,674.88	-	189,852.83

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
	-					-
American Rescue Plan Grant	891,999.90	891,999.90				-
Alcohol Education Rehab. Fund	1,168.15					1,168.15
Body Armor Grant 2023	4,787.20	4,787.20		4,997.16		4,997.16
National Opioids Settlement	53,416.40			106,601.50		160,017.90
	-					-
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TOTALS	951,371.65	896,787.10	-	111,598.66	-	166,183.21

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	128,264,974.00
Paid	128,264,974.00	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
	128,264,974.00	128,264,974.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	942,390.39
2024 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	46,746,547.21
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	4,245,905.52
Due County for Added and Omitted Taxes	xxxxxxxxxxx	834,179.92
Paid	51,934,843.12	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	834,179.92	xxxxxxxxxx
	52,769,023.04	52,769,023.04

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -	15,595,927.00	xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2024 Levy		xxxxxxxxxxx	15,595,927.00
Paid		15,595,927.00	xxxxxxxxxx
Balance - December 31, 2024		-	xxxxxxxxxx
		15,595,927.00	15,595,927.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	10,995,000.00	10,995,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	13,007,902.12	13,607,228.81	599,326.69
Added by N.J.S.A. 40A:4-87 (List on 17a)	176,823.00	176,823.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	13,184,725.12	13,784,051.81	599,326.69
Receipts from Delinquent Taxes	1,200,000.00	1,212,038.30	12,038.30
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	43,800,000.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	4,576,894.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	48,376,894.00	54,653,083.97	6,276,189.97
	73,756,619.12	80,644,174.08	6,887,554.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	247,434,570.62
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	128,264,974.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	50,992,452.73	xxxxxxxxx
Due County for Added and Omitted Taxes	834,179.92	xxxxxxxxx
Special District Taxes	15,595,927.00	xxxxxxxxx
Municipal Open Space Tax	1,293,953.00	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	4,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	54,653,083.97	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	251,634,570.62	251,634,570.62

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket Grant	8,750.00	8,750.00	-
Drive Sober or Get Pulled Over	14,000.00	14,000.00	-
Clean Communities Program	134,073.00	134,073.00	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
Diwali Festival of Lights Grant	5,000.00	5,000.00	-
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		-	-
PAGE TOTALS	176,823.00	176,823.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Lolah@monroetwp.com

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	176,823.00	176,823.00	-
		-	-
		-	-
		-	-
		-	-
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TOTALS	176,823.00	176,823.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Lolah@monroetwp.com

Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		73,579,796.12
2024 Budget - Added by N.J.S.A. 40A:4-87		176,823.00
Appropriated for 2024 (Budget Statement Item 9)		73,756,619.12
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		73,756,619.12
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		73,756,619.12
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	63,909,216.33	
Paid or Charged - Reserve for Uncollected Taxes	4,200,000.00	
Reserved	5,647,353.57	
Total Expenditures		73,756,569.90
Unexpended Balances Canceled (see footnote)		49.22

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	599,326.69
Delinquent Tax Collections	xxxxxxxxx	12,038.30
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	6,276,189.97
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxx	49.22
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	597,685.49
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	2,233,076.54
Prior Years Interfunds Returned in 2024	xxxxxxxxx	87.40
Prior Year Senior Citized/Veteran Deduction Allowed		7,459.14
Accounts Payable Cancelled		294,818.93
Self Insurance Fund Liquidated		482,138.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2024	-	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2024	172.25	xxxxxxxxx
Reserve for Tax Appeals	369,960.27	
Refund Prior Year Revenue	112,271.11	
Prior Year Senior Citized/Veteran Deduction Disallowed	10,241.38	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	10,010,225.44	xxxxxxxxx
	10,502,870.45	10,502,870.45

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Miscellaneous Refunds and Reimbursements	425,819.46
Hotel Tax Fee	126,389.43
Cell Tower	27,510.00
Motor Vehicle Fines	1,750.00
Sale of Equipment	1,150.00
Facility Rental Fees	7,750.00
Vending Machine Fees	4,614.60
NSF Fees	2,702.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	597,685.49

SURPLUS - CURRENT FUND
YEAR 2024

		Debit	Credit
1.	Balance - January 1, 2024	xxxxxxxxx	15,285,534.66
2.		xxxxxxxxx	
3.	Excess Resulting from 2024 Operations	xxxxxxxxx	10,010,225.44
4.	Amount Appropriated in the 2024 Budget - Cash	10,995,000.00	xxxxxxxxx
5.	Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2024	14,300,760.10	xxxxxxxxx
		25,295,760.10	25,295,760.10

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		34,324,239.07
Investments		
Sub Total		34,324,239.07
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,164,233.02
Cash Surplus		14,160,006.05
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	140,754.05	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		140,754.05
		14,300,760.10

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			$
	or			
	(Abstract of Ratables)			$ 229,848,834.27
2.	Amount of Levy - Special District Taxes			$ 15,595,927.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$ 3,274,004.30
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$
5a.	Subtotal 2024 Levy	$ 248,718,765.57		
5b.	Reductions Due to Tax Appeals**	$		
5c.	Total 2024 Tax Levy			$ 248,718,765.57
6.	Transferred to Tax Title Liens			$ 27,599.80
7.	Transferred to Foreclosed Property			$
8.	Remitted, Abated or Canceled			$ 13,840.62
9.	Discount Allowed			$
10.	Collected in Cash: In 2023		$ 3,348,432.95	
	In 2024*		$ 243,510,655.22	
	Homestead Benefit Credit		$	
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed		$ 575,482.45	
	Total To Line 14		$ 247,434,570.62	
11.	Total Credits			$ 247,476,011.04
12.	Amount Outstanding December 31, 2024			$ 1,242,754.53

13. Percentage of Cash Collections to Total 2024 Levy,
(Item 10 divided by Item 5c) is **99.48%**

***Note*: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 247,434,570.62
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 247,434,570.62

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 247,434,570.62
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 247,434,570.62
Line 5c (sheet 22) Total 2024 Tax Levy	$ 248,718,765.57
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.48%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 247,434,570.62
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 247,434,570.62
Line 5c (sheet 22) Total 2024 Tax Levy	$ 248,718,765.57
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.48%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	38,754.65	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	47,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	400,500.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	134,653.72	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	7,459.14	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	7,421.27
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxxx	10,241.38
9. Received in Cash from State	xxxxxxxxx	470,700.81
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	140,754.05
Due To State of New Jersey	-	xxxxxxxxx
	629,117.51	629,117.51

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	47,750.00
Line 3	400,500.00
Line 4	134,653.72
Sub - Total	582,903.72
Less: Line 7	7,421.27
To Item 10, Sheet 22	575,482.45

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxxx	716,194.04
Taxes Pending Appeals	716,194.04	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		706,210.67	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2024		9,983.37	xxxxxxxxx
Taxes Pending Appeals*	9,983.37	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		716,194.04	716,194.04

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024

aciaston@monroetwp.com
Signature of Tax Collector

License #

March 6, 2025
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		1,779,750.70	xxxxxxxxx
A. Taxes	1,297,722.53	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	482,028.17	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		11,931.90	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 702.37
B. Tax Title Liens - Transfers from Taxes		(1) 702.37	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,791,682.60
8. Totals		1,792,384.97	1,792,384.97
9. Balance Brought Down		1,791,682.60	xxxxxxxxx
10. Collected:		xxxxxxxxx	1,212,038.30
A. Taxes	1,212,038.30	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2024 Tax Sale			xxxxxxxxx
12. 2024 Taxes Transferred to Liens		27,599.80	xxxxxxxxx
13. 2024 Taxes		1,242,754.53	xxxxxxxxx
14. Balance - December 31, 2024		xxxxxxxxx	1,849,998.63
A. Taxes	1,339,668.29	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	510,330.34	xxxxxxxxx	xxxxxxxxx
15. Totals		3,062,036.93	3,062,036.93

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **67.64%**

17. Item No.14 multiplied by percentage shown above is **1,251,339.07** and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024	1,569,800.00	xxxxxxxxx
2. Foreclosed or Deeded in 2024	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2024	xxxxxxxxx	1,569,800.00
	1,569,800.00	1,569,800.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	$	-
Realized in 2024 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting from 2024	Balance as at Dec. 31, 2024
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ -	$ -	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2024
1.				$	
2.				$	
3.				$	
4.				$	

Sheet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024 By 2024 Budget	REDUCED IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	41,575,000.00	
Issued	xxxxxxxxx	21,270,000.00	
Paid	4,545,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	58,300,000.00	xxxxxxxxx	
	62,845,000.00	62,845,000.00	
2025 Bond Maturities - General Capital Bonds			$
2025 Interest on Bonds*		$	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$ 5,525,000.00
2025 Interest on Bonds*		$ 2,244,225.00	
Total "Interest on Bonds - Debt Service" (*Items)			$ 2,244,225.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2024	860,000.00	21,270,000.00	5/21/2024	4-5%
Total	860,000.00	21,270,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN ACRES TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	23,789.66	
Issued	xxxxxxxxx		
Paid	15,780.75	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	8,008.91	xxxxxxxxx	
	23,789.66	23,789.66	
2025 Loan Maturities			$ 8,008.91
2025 Interest on Loans			$ 80.09
Total 2025 Debt Service for Green Acres Trust Loan			$ 8,089.00

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LOAN

Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans			$
Total 2025 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		$	
2025 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Interest on Bonds		$	
2025 Bond Maturities - Term Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2024	2025 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
2021-18 Various Capital Improvements		6/3/2024	900,000.00	06/02/25	4.2500%		38,143.75	06/02/25
2022-06 Various Capital Improvements		6/3/2024	400,000.00	06/02/25	4.2500%		16,952.78	06/02/25
2022-17 Various Capital Improvements		6/3/2024	3,500,000.00	06/02/25	4.2500%		148,336.81	06/02/25
2023-07 Various Capital Improvements		6/3/2024	2,766,000.00	06/02/25	4.2500%		117,228.46	06/02/25
2023-08 Open Space Recreation Improvements		6/3/2024	1,000,000.00	06/02/25	4.2500%		42,381.94	06/02/25
2023-15 Acquisition of Property Open Space		6/3/2024	2,300,000.00	06/02/25	4.2500%		97,478.47	06/02/25
2023-20 Various Capital Improvements		6/3/2024	1,200,000.00	06/02/25	4.2500%		50,858.33	06/02/25
2024-04 Various Capital Improvements		6/3/2024	2,034,000.00	06/02/25	4.2500%		86,204.88	06/02/25
Page Totals	-		14,100,000.00			-	597,585.42	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		14,100,000.00			-	597,585.42	
PAGE TOTALS	-		14,100,000.00			-	597,585.42	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33 Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements For Principal	2025 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		14,100,000.00			-	597,585.42	
PAGE TOTALS	-		14,100,000.00			-	597,585.42	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2005-35 Rehab. of Low and Moderate Income Housing	111,362.32			1,508.19	1,803.91	111,066.60	-	
1998-24 Various 1998 Capital Improvements	47,869.15					47,869.15	-	
1999-17-Recreation and Open Space	83,925.47					83,925.47	-	
2000-26 Various 2000 Capital Improvements	2,067,378.87	6,571,600.00			14,599.00	7,724,379.87	900,000.00	
2007-03 Various Improvements to James Monroe Park	3.72	158,500.00					3.72	158,500.00
2007-29 Various 2007 Capital improvements	20,679.11					20,679.11	-	
2008-09 Acquisition of Property for Open Space Purp.	210,382.83					210,382.83	-	
2011-17 Various 2011 Capital Improvements	-	22,393.25		59.82	59.82		393.25	22,000.00
2011-19 Property improvements to Dey Homestead	15,928.44				15,928.44			
2012-29 Various 2012 Capital Improvements	-	116.83			116.83			
2013-11 Various 2013 Capital Improvements	-			488.38	488.38		-	
2014-12 Various 2014 Capital improvements	10,904.24	400.00		6,109.00	6,109.00		10,704.24	600.00
2015-10 Various 2015 Capital Improvements		112,100.97		6,832.94	11,511.22		12,222.69	95,200.00
2015-15 MCIA Revenue Bonds Eqipement	6,660.05						6,660.05	
2015-21 Imp. to Soccer Complex/Tennis Courts	40,340.48			24,058.25	24,058.25		40,340.48	
2016-15 Imp. Pergola Ave./Spotswood-Gravel Hill Rd.	3,275.46						3,275.46	
2016-22 Various 2016 Capital Improvements	-	257,871.55		11,566.98	15,066.98			254,371.55
2017-14 Various 2017 Capital Improvements	-	363,747.51		43,359.04	145,505.08		85,001.47	176,600.00
Page Total	2,618,710.14	7,486,730.11	-	93,982.60	235,246.91	8,198,303.03	1,058,601.36	707,271.55

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,618,710.14	7,486,730.11	-	93,982.60	235,246.91	8,198,303.03	1,058,601.36	707,271.55
2017-17 MCIA Reveunue Bonds Equipment	38,001.92			19,305.00	19,305.00		38,001.92	
2018-24 Various Capital Improvements	199,037.29	264,400.00			63,566.15		135,471.14	264,400.00
2019-08 Var. Roadway, Sidewalk and Curb Imp.	107.54	300.00		2,789.24	2,789.24		107.54	300.00
2019-15 Pedestrian/Roadway Imp. Schoolhouse Rd.	68,042.80	262,800.00		54,333.18	94,330.77		28,045.21	262,800.00
2019-22 Various 2019 Capital Improvements	292,736.87			48,781.65	48,781.65		292,736.87	
2020-03 Pedestrian and Roadway Improvements	-	840,157.74		4,144.60	10,544.60		833,757.74	
2020-04 Various 2020 Capital Improvemnts	287,899.38	3,532.00					287,899.38	3,532.00
2020-17 Various 2020 Capital Improvements	-	145,852.34		12,030.21	43,164.33			114,718.22
2022-22 Refunding Bond Ord. 2012 and 2013 Bonds	-	1,500,000.00				1,500,000.00		-
2021-06 Various Capital Improvements	-	2,400.00		61,292.58	63,692.58			-
2021-18 Various Capital Improvements	-	615,948.93		610,869.27	765,127.38			461,690.82
2022-6 Various Capital Improvements	-	951,182.97		247,427.68	935,248.35			263,362.30
2022-7 Various Capital Improvements	18,648.53	823,700.00			1,970.00		116,678.53	723,700.00
2022-16 Open Space Improvements	-	226,403.99		28,044.00	33,644.00		137,103.99	83,700.00
2022-17 Various Capital Improvements	-	2,990,409.42		583,736.37	3,349,696.59			224,449.20
2023-7 Various Capital Improvements	-	278,730.74		1,512,850.78	1,634,708.15			156,873.37
2023-8 Open Space Recreation Improvements	-	4,187,872.00		13,149.62	298,850.00			3,902,171.62
PAGE TOTALS	3,523,184.47	20,580,420.24	-	3,292,736.78	7,600,665.70	9,698,303.03	2,928,403.68	7,168,969.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,523,184.47	20,580,420.24	-	3,292,736.78	7,600,665.70	9,698,303.03	2,928,403.68	7,168,969.08
2023-15 Acquisition of Property Open Space		102,947.09		27,000.00	120,397.09			9,550.00
2023-20 Various Capital Improvements	-	1,749,260.67		298,967.52	1,183,661.19			864,567.00
2023-22/2024-02 Improvements to Police Building and								
Expansion of Parking Lot	89,490.00	1,904,700.00	2,500,000.00		4,209,821.95			284,368.05
2024-04 Various Capital Improvements			2,900,000.00		2,860,466.00			39,534.00
2024-06 Acquisition of Property for Open Space			4,300,000.00				4,300,000.00	
2024-05 Improvements to Applegarth School			5,000,000.00		5,000,000.00			
2024-07 Signal Improvements at Old Bridge								
Englishtown Road and Mount Mills Road			2,300,000.00		2,243,819.05			56,180.95
2024-19 Facility Improvement on Township Open								
Space Property			2,925,000.00		600.00		1,526,800.00	1,397,600.00
2024-21 Various Capital Improvements			4,224,400.00		1,703,676.36			2,520,723.64
PAGE TOTALS	3,612,674.47	24,337,328.00	24,149,400.00	3,618,704.30	24,923,107.34	9,698,303.03	8,755,203.68	12,341,492.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,612,674.47	24,337,328.00	24,149,400.00	3,618,704.30	24,923,107.34	9,698,303.03	8,755,203.68	12,341,492.72
GRAND TOTALS	3,612,674.47	24,337,328.00	24,149,400.00	3,618,704.30	24,923,107.34	9,698,303.03	8,755,203.68	12,341,492.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	601,100.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	585,600.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	115,500.00	xxxxxxxxx
	701,100.00	701,100.00

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Amens Ord. 2023-22 Improvements				
to Police Building and Expansion of				
Parking Lot	2,500,000.00			2,500,000.00
Various Capital Improvements	2,900,000.00	2,396,640.00	88,200.00	415,160.00
Improvements to Applegarth School	5,000,000.00	4,761,900.00	238,100.00	
Acquisition of Open Space Property	4,300,000.00			4,300,000.00
Signal Improvements Old Bridge				
Englishtown Road and Mount				
Mills Road	2,300,000.00	2,190,000.00	110,000.00	
Fac. Imp. Twsp. Open space Property	2,925,000.00	1,397,600.00		1,527,400.00
Various Capital Improvements	4,224,400.00	3,523,300.00	149,300.00	551,800.00
Total	24,149,400.00	14,269,440.00	585,600.00	9,294,360.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	279,945.53
Premium on Sale of Bonds	xxxxxxxxx	473,915.19
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,626,703.03
Prior Year Refunds		52,812.28
Cancelled Grants Receivable - Projects Completed	898,350.22	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2024 Budget Revenue	279,945.53	xxxxxxxxx
Balance - December 31, 2024	1,255,080.28	xxxxxxxxx
	2,433,376.03	2,433,376.03

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was $ 248,718,765.57
2. Amount of Item 1 Collected in 2024 (*) $ 247,434,570.62
3. Seventy (70) percent of Item 1 $ 174,103,135.90

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

   Answer YES or NO **Yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

   Answer YES or NO **Yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2023 $
2. 4% of 2023 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2024 $
4. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2023	2024	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 834,179.92	$ 834,179.92
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY UTILITY FUNI
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	10,193,980.59		
Investments			
Due from - Developer Escrow Trust Fund	114,847.52		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	1,121,428.28		
Liens Receivable	-		
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		1,324,841.38	
Encumbrances Payable		897,985.05	
Accrued Interest on Bonds and Notes		641,997.36	
Due to - Interfunds Payable		501,956.29	
Accounts Payable		396,355.99	
Water-Sewer Overpayments		34,207.12	
Various Reserves		157,776.86	
Subtotal - Cash Liabilities		3,955,120.05	"C"
Reserve for Consumer Accounts and Lien Receivable		1,121,428.28	
Fund Balance		6,353,708.06	
Total	11,430,256.39	11,430,256.39	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
IAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	7,941,500.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	7,941,500.00
CASH	16,593,704.24	
DUE FROM CURRENT FUND	19,922.50	
FIXED CAPITAL:		
COMPLETED	147,937,532.45	
AUTHORIZED AND UNCOMPLETED	75,862,724.51	
Due from Water-Sewer Utlity Operating Fund	419,115.52	
Due from Developers Escrow Fund	1,963.47	
PAGE TOTALS	248,776,462.69	7,941,500.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
IAL BALANCE - WATER-SEWER UTILITY UTILITY FUND (con
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	248,776,462.69	7,941,500.00
BONDS PAYABLE		44,570,000.00
LOANS PAYABLE		502,555.12
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		10,650,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,380,300.32
UNFUNDED		10,102,820.15
CONTRACTS PAYABLE		
ENCUMBRANCES		9,770,759.82
DUE TO WATER-SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		160,259,933.39
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
Accounts Payable		24,107.69
Reserve for Capital Outlay		48,385.49
Reserve for Retained Percentage		42,058.50
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		2,484,042.21
TOTALS	248,776,462.69	248,776,462.69

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 43

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

CHEDULE OF WATER-SEWER UTILITY UTILITY BUDGET - 20

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	426,419.00	426,419.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water-Sewer Utility Service Charges	18,000,000.00	19,262,914.54	1,262,914.54
Miscellaneous Revenues	898,647.30	807,009.20	(91,638.10)
			-
			-
			-
Reserve for Debt Service	561,021.70	561,021.70	-
Capital Fund Balance	1,035,663.00	1,035,663.00	
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	20,921,751.00	22,093,027.44	1,171,276.44
Deficit (General Budget) **			-
	20,921,751.00	22,093,027.44	1,171,276.44

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		20,921,751.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		20,921,751.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		20,921,751.00
Deduct Expenditures:		
Paid or Charged	19,465,635.30	
Reserved	1,324,841.38	
Surplus (General Budget)**		
Total Expenditures		20,790,476.68
Unexpended Balance Canceled (See Footnote)		131,274.32

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER-SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water-Sewer Utility Utility Budget containe either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	22,093,027.44	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		22,093,027.44
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	19,465,635.30	
Reserved	1,324,841.38	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	20,790,476.68	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		20,790,476.68
Excess		1,302,550.76
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,302,550.76	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water-Sewer Utility Utility for 2023

2023 Appropriation Reserves Canceled in 2024	1,924,003.84	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		1,924,003.84

** Items must be shown in same amounts on Sheet 44.

ESULTS OF 2024 OPERATIONS - WATER-SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	1,171,276.44
Unexpended Balances of Appropriations	xxxxxxxxx	131,274.32
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxx	1,924,003.84
Bond Indenture Reserve Cancelled		2,291,000.00
Deficit in Anticipated Revenues	-	xxxxxxxxx
Refund Prior Year Revenues	2,558.34	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	5,514,996.26	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	5,517,554.60	5,517,554.60

OPERATING SURPLUS - WATER-SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	2,565,130.80
Excess in Results of 2024 Operations	xxxxxxxxx	5,514,996.26
Amount Appropriated in the 2024 Budget - Cash	426,419.00	xxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Appropriated in 2024 Current Fund Budget	1,300,000.00	
Balance - December 31, 2024	6,353,708.06	xxxxxxxxx
	8,080,127.06	8,080,127.06

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM WATER-SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		10,193,980.59
Investments		
Interfund Accounts Receivable		114,847.52
Subtotal		10,308,828.11
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,955,120.05
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,353,708.06
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		6,353,708.06

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

CHEDULE OF WATER-SEWER UTILITY UTILITY ACCOUNTS RECEIVABL

Balance December 31, 2023		$ 1,931,970.42
Increased by:		
Rents Levied		$ 18,452,372.40
Decreased by:		
Collections	$ 19,262,914.54	
Overpayments applied	$	
Transfer to Liens	$	
Other	$	
		$ 19,262,914.54
Balance December 31, 2024		$ 1,121,428.28

SCHEDULE OF WATER-SEWER UTILITY UTILITY LIENS

Balance December 31, 2023		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2024		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2023 per Audit Report	Amount in 2024 Budget	Amount Resulting 2024	Balance as at Dec. 31, 2024
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ -	$ -
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2024
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024 By 2024 Budget	REDUCED IN 2024 Canceled By Resolution	Balance Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER-SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			$
2025 Interest on Bonds		$	

WATER-SEWER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	33,195,000.00	
Issued	xxxxxxxxx	13,425,000.00	
Paid	2,050,000.00	xxxxxxxxx	
Outstanding - December 31, 2024	44,570,000.00	xxxxxxxxx	
	46,620,000.00	46,620,000.00	
2025 Bond Maturities - Capital Bonds			$ 2,485,000.00
2025 Interest on Bonds		$ 1,527,450.00	

INTEREST ON BONDS - WATER-SEWER UTILITY UTILITY BUDGET

2025 Interest on Bonds (*Items)	$ 1,527,450.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 370,718.75	
Subtotal	$ 1,156,731.25	
Add: Interest to be Accrued as of 12/31/2025	$ 347,270.83	
Required Appropriation 2025		$ 1,504,002.08

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
2024 Water-Sewer Utiity Bonds	355,000.00	13,425,000.00	5/21/2024	4-5%
	355,000.00	13,425,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY UTILITY NJ I BANK LOAN LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	651,525.11	
Issued	xxxxxxxxx		
Paid	148,969.99	xxxxxxxxx	
Outstanding - December 31, 2024	502,555.12	xxxxxxxxx	
	651,525.11	651,525.11	
2025 Loan Maturities			$ 153,969.99
2025 Interest on Loans		$ 13,650.00	

WATER-SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER-SEWER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ 13,650.00	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 4,732.78	
Subtotal	$ 8,917.22	
Add: Interest to be Accrued as of 12/31/2025	$ 4,020.83	
Required Appropriation 2025		$ 12,938.05

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER-SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

WATER-SEWER UTILITY UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxx	
	-	-	
2025 Loan Maturities			$
2025 Interest on Loans		$	

INTEREST ON LOANS - WATER-SEWER UTILITY UTILITY BUDGET

2025 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2025	$	
Required Appropriation 2025		$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER-SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1. 2015-11 VariousWater-Sewer Imp.	2,000,000.00	6/3/2024	2,000,000.00	6/2/2025	4.25%		84,763.89	
2. 2015-24 VariousWater-Sewer Imp.	250,000.00	6/3/2024	250,000.00	6/2/2025	4.25%		10,595.49	
3. 2016-21 Various Water-Sewer Imp.	2,000,000.00	6/3/2024	2,000,000.00	6/2/2025	4.25%		84,763.89	
4. 2017-15 Various Water-Sewer Imp.	2,200,000.00	6/3/2024	2,200,000.00	6/2/2025	4.25%		93,240.28	
5. 2020-16 Various Water-Sewer Imp.	3,400,000.00	6/3/2024	3,400,000.00	6/2/2025	4.25%		144,098.61	
6. 2021-17 Various water-Sewer Imp.	200,000.00	6/3/2024	200,000.00	6/2/2025	4.25%		8,476.39	
7. ***2023-21 Water Meters***	600,000.00	6/3/2024	600,000.00	6/2/2025	4.25%		25,429.17	
8.								
9.								
TOTAL	10,650,000.00		10,650,000.00			-	451,367.71	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER-SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal	2025 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	10,650,000.00		10,650,000.00			-	451,367.71	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER-SEWER UTILITY UTILITY BUDGET	
2025 Interest on Notes	$ 451,367.71
Less: Interest Accrued to 12/31/2024 (Trial Balance)	$ 266,545.83
Subtotal	$ 184,821.88
Add: Interest to be Accrued as of 12/31/2025	$ 267,803.13
Required Appropriation 2025	$ 452,625.01

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER-SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER-SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
2009-12- Computer Imp./Information Systems	7,485.97					7,485.97	-	
2009-25-Various Water-Sewer Improvements	485.47					485.47	-	
2009-34-Various Water-Sewer Improvements	112,654.72			688.82	42,061.30		71,282.24	
2010-06-Improvements to Well No.s 20,21 and 23	74,557.94			8,152.85	8,152.85		74,557.94	
2010-12-Various Water Sewer Improvements	1,005,042.62				358,000.00	647,042.62	-	
2011-18-Various Water Sewer Improvements	445,403.23	76,500.00		168,973.11	188,661.11		425,715.23	76,500.00
2011-35-Imp to Wells No. 17 and 19	5,377.92			1,970.50	1,970.50	5,377.92	-	
2012-15-Ashmall Pumping Station Improvements	1,771.26					1,771.26	-	
2012-28-Various Water Sewer Improvements	10,039.92					10,039.92	-	
PAGE TOTALS	1,662,819.05	76,500.00	-	179,785.28	598,845.76	672,203.16	571,555.41	76,500.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,662,819.05	76,500.00	-	179,785.28	598,845.76	672,203.16	571,555.41	76,500.00
2013-17-Various Water Sewer Improvements	586,586.38			44,423.67	44,423.67	586,586.38	-	
2014-11-Various Water Sewer Improvements	2,016,266.98			10,009.92	711,024.62		1,315,252.28	
2014-23-Acq. of Water Allocation Rights	79,750.00			133,152.28	133,152.28	79,750.00	-	
2015-11-Various Water Sewer Improvements	182,563.89	2,275,000.00		181,748.58	2,270,971.30			368,341.17
-								
2015-24-Acq. of Water Allocation Rights/Well 25								
- Improvements		271,946.55		42.02	142,242.02	129,746.55		-
2016-21-Various Water Sewer Improvements		2,562,766.98		26,430.99	1,134,356.32			1,454,841.65
2017-15-Various Water Sewer Improvements		2,575,370.01		670,916.95	875,180.44			2,371,106.52
2019-21-Various Water Sewer Improvements	579,731.45			24,436.38	110,675.20		493,492.63	
PAGE TOTALS	5,107,717.75	7,761,583.54	-	1,270,946.07	6,020,871.61	1,468,286.09	2,380,300.32	4,270,789.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,107,717.75	7,761,583.54	-	1,270,946.07	6,020,871.61	1,468,286.09	2,380,300.32	4,270,789.34
2020-16-Various Water Sewer Improvements		4,410,659.75		279,111.96	3,477,634.76			1,212,136.95
2021-05-Well #25 Improvements		21,989.40			3,500.00	18,489.40		-
2021-17-Various Water Sewer Improvements		435,488.13		615,877.44	872,955.70			178,409.87
2022-15 Water Meters and Vehicles	56,083.74	330,000.00		203,790.39	366,818.10			223,056.03
2023-21 Water Meters		439,400.00		160,000.00	509,028.39			90,371.61
2024-20 Various Improvements			4,995,000.00		866,943.65			4,128,056.35
PAGE TOTALS	5,163,801.49	13,399,120.82	4,995,000.00	2,529,725.86	12,117,752.21	1,486,775.49	2,380,300.32	10,102,820.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

Sheet 52.3

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,163,801.49	13,399,120.82	4,995,000.00	2,529,725.86	12,117,752.21	1,486,775.49	2,380,300.32	10,102,820.15
PAGE TOTALS	5,163,801.49	13,399,120.82	4,995,000.00	2,529,725.86	12,117,752.21	1,486,775.49	2,380,300.32	10,102,820.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER-SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,163,801.49	13,399,120.82	4,995,000.00	2,529,725.86	12,117,752.21	1,486,775.49	2,380,300.32	10,102,820.15
TOTALS	5,163,801.49	13,399,120.82	4,995,000.00	2,529,725.86	12,117,752.21	1,486,775.49	2,380,300.32	10,102,820.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

WATER-SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER-SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
224-20 Various Improvements	4,995,000.00	4,995,000.00		
	4,995,000.00	4,995,000.00	-	-

WATER-SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	1,035,663.04
Premium on Sale of Bonds	xxxxxxxxx	109,041.49
Funded Improvement Authorizations Canceled	xxxxxxxxx	1,357,028.94
Miscellaneous		
Cancelled Reserve for Bond Resolution		1,017,971.74
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve	1,035,663.00	xxxxxxxxx
Balance - December 31, 2024	2,484,042.21	xxxxxxxxx
	3,519,705.21	3,519,705.21