MONROE TOWNSHIP, MIDDLESEX COUNTY

ORDINANCE NO.: <u>0-5-2024-009</u>

ORDINANCE OF THE MONROE TOWNSHIP COUNCIL TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK

WHEREAS, the Local Government Cap Law, <u>N.J.S.A.</u> 40A:4-45.1 <u>et seq.</u>, provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to **3.5%** over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, <u>N.J.S.A.</u> 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Council of the Township of Monroe, in the County of Middlesex, finds its advisable and necessary to increase its CY 2024 Budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens: and

WHEREAS, the Township Council hereby determines that a 1.0% increase in the budget for said year, amounting to \$505,744.68 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years;

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Monroe, in the County of Middlesex, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Township of Monroe shall, in accordance with this ordinance and <u>N.J.S.A.</u> 40A:4-45.14, be increased by 3.5%, amounting to \$1,770,106.39, and that the CY 2024 municipal budget for the Township of Monroe be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance, as introduced, be filed with the Director of the Division of Local Government Services within five (5) days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance, upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

BE IT FURTHER ORDAINED This Ordinance shall take effect upon final passage and publication as provided by law.

SO ORDAINED, as aforesaid.

RECORDED VOTE – INTRODUCTION – May 6, 2024									
COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT			
Councilman Dipierro			X						
Councilman Markel	X		X						
Councilwoman Siegel			X						
Council V. President Van Dzura		X	X						
Council President Cohen			X						

MIRIAM COHEN, Council President

NOTICE

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at a meeting of the Monroe Township Council held on May 6, 2024. Said Ordinance will again be read and considered for final passage at the next scheduled meeting of the Monroe Township Council to be held on June 5, 2024, at 6:30 p.m. at the Monroe Township Municipal Building, 1 Municipal Plaza, Monroe Township, New Jersey 08831. At said time and place all persons having an interest in the foregoing Ordinance will be granted an opportunity to be heard concerning the same prior to consideration for final passage by the Council.

CHRISTINE ROBBINS, Township Clerk

RECORDED VOTE – SECOND READING & FINAL ADOPTION – June 5, 2024									
COUNCIL	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT			
Councilman Dipierro									
Councilman Markel									
Councilwoman Siegel									
Council V. President Van Dzura									
Council President Cohen									

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MAYORAL APPROVAL

By virtue of the Optional Municipal Charter Law of 1950 and Chapter 3, Section 19 of the Code of the Township of Monroe, my approval of this Ordinance is effected by the affixing of my signature hereto.

STEPHEN DALINA, Mayor

Date signed: